2005 ASSEMBLY BILL 193

AN ACT *to amend* 66.1105 (2) (f) 1. (intro.); and *to create* 66.1105 (2) (f) 1. m. and 66.1105 (6) (am) 5. of the statutes; **relating to:** expenditure periods, and allowable project costs, for certain tax incremental districts in the city of Kenosha.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (2) (f) 1. (intro.) of the statutes is amended to read: 66.1105 **(2)** (f) 1. (intro.) "Project costs" mean any expenditures made or

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estimated to be made or monetary obligations incurred or estimated to be incurred by the city which are listed in a project plan as costs of public works or improvements within a tax incremental district or, to the extent provided in <u>subd. subds.</u> 1. k. <u>and</u>

1.m., without the district, plus any incidental costs, diminished by any income,

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SECTION 1

special assessments, or other revenues, including user fees or charges, other than tax increments, received or reasonably expected to be received by the city in connection with the implementation of the plan. For any tax incremental district for which a project plan is approved on or after July 31, 1981, only a proportionate share of the costs permitted under this subdivision may be included as project costs to the extent that they benefit the tax incremental district. To the extent the costs benefit the municipality outside the tax incremental district, a proportionate share of the cost is not a project cost. "Project costs" include:

SECTION 2. 66.1105 (2) (f) 1. m. of the statutes is created to read:

66.1105 **(2)** (f) 1. m. With regard to a tax incremental district that is located in a city to which sub. (6) (d) applies and about which a finding has been made that not less than 50 percent, by area, of the real property within the district is a blighted area, project costs incurred for territory that is located within a one–half mile radius of the district's boundaries.

SECTION 3. 66.1105 (6) (am) 5. of the statutes is created to read:

66.1105 **(6)** (am) 5. No expenditure may be made later than 5 years before the termination date of a tax incremental district to which par. (d) applies.

18 (END)